



August 5, 2014

The Philippine Stock Exchange, Inc.
 3/F Philippine Stock Exchange Plaza
 Ayala Triangle, Ayala Avenue
 1226 Makati City, Philippines

Attention: **Ms. Janet A. Encarnacion**
 Head, Disclosure Department

Subject: **FOREIGN OWNERSHIP REPORT**

Dear Miss Encarnacion:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated November 08, 2007, we submit the following report:

| | | | |
|-------------|----------------|---------------------|----------------------|
| Report Type | Monthly | For the Month Ended | July 31, 2014 |
|-------------|----------------|---------------------|----------------------|

VOTING SHARES

| Type of Securities/ Stock Symbol | No. of Foreign-Owned Shares | No. of Local-Owned Shares | Number of Outstanding Voting Shares | Foreign Ownership Level of Total Outstanding Voting Shares (in %) |
|-------------------------------------|--------------------------------|------------------------------|--|---|
| PBB | 12,578,050 | 330,755,350 | 343,333,400 | 3.66% |

NON-VOTING SHARES

| Type of Securities/ Stock Symbol | No. of Foreign-Owned Shares | No. of Local-Owned Shares | Number of Outstanding Non-Voting Shares | Foreign Ownership Level of Total Outstanding Non-Voting Shares (in %) |
|-------------------------------------|--------------------------------|------------------------------|--|---|
| | 0 | 0 | 0 | 0.00% |

| | | | |
|---|--------------|-------------------------|---------------|
| Foreign Ownership Level of Total Outstanding Shares (in %) | 3.66% | Foreign Ownership Limit | 40.00% |
|---|--------------|-------------------------|---------------|

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

RICARDO D. REGALA, JR.
 General Manager